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INNES ENGLAND SECURES THRIFTY DEAL

As part of its ambitious expansion programme, Thrifty Car and Van Rental has established its first Derby site within a popular motor trade area in a deal secured by Innes England. The industrial premises on Mansfield Road have been let to Scot Group Limited, trading as Thrifty Car and Van Rental.

This latest location will add to the company's existing 80 plus sites within the UK including a Midlands refurbishment unit based in Nuneaton, where the majority of the company's maintenance and accident repairs are carried out.

Phil Mather, Derby branch manager, said: "From our first day of trading we have experienced a high level of turnover, which I'm sure the prominence of the location has helped to achieve.

"We have also been impressed with the amount of space we can use for our vehicles, which will certainly be a huge help during busy periods.

The property deal was secured by Tim Richardson, associate director at Derby office of Innes England, who acted on behalf of a private landlord in the letting. He said: "We were delighted to secure such a good quality occupier and high profile business such as Thrifty Car and Van Rental, and this highlights the benefits of owning prominently located buildings with easy access and good external space.

"The premises extend to some 7,662 sq ft of warehouse space with ancillary office and forecourt parking situated in a prominent position fronting onto Mansfield Road – an area popular with the motor trade. Thrifty Car and Van Rental has undertaken various alterations to the building to adapt it to its use. The enclosed yard space will be particularly useful, as it is normally difficult to find.

"A new five-year lease was agreed and all documentation was completed within a tight timescale at the same time as securing planning permission."

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Notes to editors:

- Thrifty Car Rental was founded in the USA in 1958 and is now one of the largest rental companies in the world, operating over 1,000 corporately-owned and franchised locations in 64 countries. It is part of the Dollar Thrifty Automotive Group Inc.
- Scot Group Ltd., trading as Thrifty Car Rental, is the holder of the master franchises for both Thrifty Car Rental and Dollar Rent a Car brands in the UK. The company currently has 90 branches. Over 20% of the UK fleet is commercial vehicles. Scot Group Ltd is based in Exeter with Headquarters on Marsh Barton Trading Estate. Scot Group Ltd employs around 1100 people throughout the UK.

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